

## **Appendix 1(a) – MTFP Model 1(a)**

The following tables replace the versions of Appendix 1(a) and 1(b) and Appendix 2 originally published. They have been updated following confirmation from the billing authorities of amounts receivable from business rates and Council Tax (the statutory deadline for which was 31 January). The substantive changes of note are:

- The Revenue Support Grant/Business Rates for 2020/21 has been revised upwards from £7.988m to £8.291m (an increase of £303k). Future years forecasts have been updated to account for the increase in the baseline amount (£140k) but not the movement from last year's deficit to this year's surplus position (a net increase of £163k).
- The Council Tax surplus figure for 2020/21 has been revised downwards from £308k to £274k (an decrease of £34k). The surplus figure projected for future years remains at £250k per annum.
- The Revenue Contribution to Capital budget in Appendix 1(a) and 1(b) for 2021/20 has been revised upwards from £1,046k to £1,315k (a net increase of £269k).
- The Net Budget Requirement shown in Appendix 1(a) and 1(b) for 2020/21 has therefore increased by £269k, as has the opening Base Budget for 2021/22. The Net Budget Requirement from 2021/22 onwards has increased by £140k per annum (reflecting the increase in business rates baseline).

## Appendix 1(a) – MTFP Model 1(a)

The model below is based on the assumptions detailed in Sections 3 and 4 and all significant budget movements have been subjected to officer and Member scrutiny as noted in Section 6.1.

<b>Medium Term Financial Plan</b>	<b>2019/20 £000</b>	<b>2020/21 £000</b>	<b>2021/22 £000</b>	<b>2022/23 £000</b>	<b>2023/24 £000</b>	<b>2024/25 £000</b>
Base Budget			31,339	32,011	32,896	33,811
Pay Adjustment		0	418	433	439	448
Inflation Adjustment		0	78	78	78	78
Corporate Core	1,421	1,349		1	-28	-45
Statutory Accounting and Contingency	782	589				
Delivery, Corporate Development and Planning	19,891	21,513	403	156	-12	
People and Organisational Development	2,715	2,298	-96	10		
Finance and Assets	3,857	4,264	-100			
Revenue Contribution to Capital	1,666	1,315	-31	218	438	463
Transfers to Reserves		11	0	-11	0	0
<b>Net Budget Requirement</b>	<b>30,332</b>	<b>31,339</b>	<b>32,011</b>	<b>32,896</b>	<b>33,811</b>	<b>34,755</b>
Council Tax Receipts	-19,715	-20,460	-21,199	-21,964	-22,759	-23,583
Council Tax Receipts Surplus/Deficit	-278	-274	-250	-250	-250	-250
Revenue Support Grant/Business Rates	-7,841	-8,291	-8,248	-8,368	-8,488	-8,608
Fire Specific Grants (USAR/Firelink)	-1,097	-1,106	-1,106	-1,106	-1,106	-1,106
Pension Grant Funding	-1,035	-1,208	-1,208	-1,208	-1,208	-1,208
Transfers from Reserves	-366	0	0	0	0	0
<b>Total Funding Available</b>	<b>-30,332</b>	<b>-31,339</b>	<b>-32,011</b>	<b>-32,896</b>	<b>-33,811</b>	<b>-34,755</b>
Shortfall/(Surplus) for Year	0	0	0	0	0	0
Cumulative Savings Requirement	0	0	0	0	0	0
General Fund Balance	-1,500	-1,500	-1,500	-1,500	-1,500	-1,500
Other Earmarked Reserves (excluding Control Room Res.)	-1,428	-1,439	-1,439	-1,428	-1,428	-1,428
Earmarked Capital Reserves	-575	-2,406	-2,224	-1,760	-2,484	-3,421
<b>Total</b>	<b>-3,503</b>	<b>-5,345</b>	<b>-5,163</b>	<b>-4,688</b>	<b>-5,412</b>	<b>-6,349</b>

## Appendix 1(b) – MTFP Model 1(b)

The model below is as per Model 1(a) but shows the impact that losing the pension grant funding from 2021/22 would have on the Authority's level of forecast reserves:

<b>Medium Term Financial Plan</b>	<b>2019/20 £000</b>	<b>2020/21 £000</b>	<b>2021/22 £000</b>	<b>2022/23 £000</b>	<b>2023/24 £000</b>	<b>2024/25 £000</b>
Base Budget			31,339	30,803	32,344	33,087
Pay Adjustment		0	418	433	439	448
Inflation Adjustment		0	78	78	78	78
Corporate Core	1,421	1,349		1	-28	-45
Statutory Accounting and Contingency	782	589				
Delivery, Corporate Development and Planning	19,891	21,513	403	156	-12	
People and Organisational Development	2,715	2,298	-96	10		
Finance and Assets	3,857	4,264	-100			
Revenue Contribution to Capital	1,666	1,315	-1,239	874	266	250
Transfers to Reserves	0	11	0	-11	0	0
<b>Net Budget Requirement</b>	<b>30,332</b>	<b>31,339</b>	<b>30,803</b>	<b>32,344</b>	<b>33,087</b>	<b>33,818</b>
Council Tax Receipts	-19,715	-20,460	-21,199	-21,964	-22,759	-23,583
Council Tax Receipts Surplus/Deficit	-278	-274	-250	-250	-250	-250
Revenue Support Grant/Business Rates	-7,841	-8,291	-8,248	-8,368	-8,488	-8,608
Fire Specific Grants (USAR/Firelink)	-1,097	-1,106	-1,106	-1,106	-1,106	-1,106
Pension Grant Funding	-1,035	-1,208				
Transfers from Reserves	-366	0	0	-656	-484	-271
<b>Total Funding Available</b>	<b>-30,332</b>	<b>-31,339</b>	<b>-30,803</b>	<b>-32,344</b>	<b>-33,087</b>	<b>-33,818</b>
Shortfall/(Surplus) for Year	0	0	0	0	0	0
Cumulative Savings Requirement	0	0	0	0	0	0
General Fund Balance	-1,500	-1,500	-1,500	-1,500	-1,500	-1,500
Other Earmarked Reserves (excluding Control Room Res.)	-1,428	-1,439	-1,439	-772	-288	-17
Earmarked Capital Reserves	-575	-2,406	-1,016	0	0	0
<b>Total</b>	<b>-3,503</b>	<b>-5,345</b>	<b>-3,955</b>	<b>-2,272</b>	<b>-1,788</b>	<b>-1,517</b>

## Appendix 2 – Capital Programme

The table below summarises the capital programme from 2019/20 through to 2022/23 and is based on the revenue contribution to capital levels shown in Model 1(a):

<b>Capital Programme Summary</b>	<b>Approved Budget 2019/20 £000</b>	<b>Provisional Outturn 2019/20 £000</b>	<b>Slippage 2019/20 £000</b>	<b>Budget Requests 2020/21 £000</b>	<b>Total Budget Requirement 2020/21 £000</b>	<b>Budget Requests 2021/22 £000</b>	<b>Budget Requests 2022/23 * £000</b>
Property	500	500	0	500	500	500	500
Property Review	7,741	7,741	0	0	0	0	0
Fire Appliances & Equipment	1,181	889	268	641	909	891	1,391
Support	113	113	0	75	75	75	75
<b>Total Expenditure</b>	<b>9,535</b>	<b>9,243</b>	<b>268</b>	<b>1,216</b>	<b>1,484</b>	<b>1,466</b>	<b>1,966</b>
<b>Funding b/fwd</b>		<b>-4,080</b>			<b>-575</b>	<b>-2,406</b>	<b>-2,224</b>
<b>In year funding</b>		<b>-5,738</b>			<b>-3,315</b>	<b>-1,284</b>	<b>-1,502</b>
<b>Funding (Available) / Deficit</b>		<b>-575</b>			<b>-2,406</b>	<b>-2,224</b>	<b>-1,760</b>

The table below shows indicative future year's budgets and anticipated funding through to 2024/25:

<b>Capital Programme Summary</b>	<b>Budget Requests 2023/24</b>	<b>Budget Requests 2024/25 £000</b>
<b>Total Expenditure</b>	<b>1,216</b>	<b>1,466</b>
<b>Funding b/fwd</b>	<b>-1,760</b>	<b>-2,484</b>
<b>In year funding</b>	<b>-1,940</b>	<b>-2,403</b>
<b>Funding (Available) / Deficit</b>	<b>-2,484</b>	<b>-3,421</b>

\* This contains an indicative amount of £500k for replacement of Breathing Apparatus – a future business case will require approval before commencement of that project.