

5 February 2025: These documents supersede their respective counterparts in the Executive Committee Agenda Item 6 report (Medium Term Financial Plan (MTFP) 2025/26 to 2029/30)

Revised Appendices

The following tables replace the versions of Appendix 1 and Appendix 2 originally published. They have been updated following confirmation from the billing authorities of amounts receivable from national non-domestic rates (NNDR) and council tax (the statutory deadline for both was 31 January) and confirmation of the National Insurance grant. The substantive changes of note are:

- The expenditure budget has increased from £42.715m to £42.989m, an increase of £0.274m.
- The Settlement Funding Assessment has increased by £0.172m, following the receipt of updated NNDR figures from Buckinghamshire Council and Milton Keynes City Council. Buckinghamshire Council's figures were a significant increase from the initial forecasts due to a revision on their appeals provision.
- The Council Tax surplus figure from 2024/25 has been revised downwards from £0.414m to £0.413m (a reduction of £1k) as the billing authorities had revised their projections.
- The National Insurance grant to assist with the increase in National Insurance employer contributions has been confirmed as £0.253m (previously it had been forecast at £0.150m) and therefore an increase £0.103m per annum.
- Taking into account all these changes, the Revenue Contribution to Capital budget in Appendix 1(a) and 1(b) for 2025/26 to 2029/30 has been revised in order to balance the budget. Total usable reserves at the end of 2029/30 are now forecast to be £4.479m (an increase of £0.686m from the figures in the original paper).

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Revised Appendix 1a

The model below is based on the assumptions detailed in Sections 3 and 4 and all significant budget movements have been subjected to Officer and Member scrutiny as noted in Section 6 in the MTFP report. The funding and expenditure assumptions have been updated following billing information being provided by the respective billing authorities and subsequent grant confirmation.

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Revenue Expenditure	£000	£000	£000	£000	£000	£000
Base Budget	0	39,470	42,989	43,730	45,151	46,772
Inflation Adjustment	0	453	970	999	1,029	1,060
Corporate Core	864	490	91	-200	0	0
Statutory Accounting	452	-52	0	0	0	0
Delivery, Corporate Development & Planning	28,579	-845	349	455	348	351
Human Resources	630	2,390	0	0	0	0
Finance & Assets	7,252	115	321	350	0	-156
RCCO Adjustment	1,693	968	-990	-183	244	430
Net Budget Requirement	39,470	42,989	43,730	45,151	46,772	48,457
Settlement Funding Assessment (SFA)	-11,269	-11,722	-11,745	-12,041	-12,237	-12,431
Services Grant	-36	0	0	0	0	0
Council Tax (Surplus)/Deficit	-101	-413	-150	-150	-150	-150
Council Tax	-26,091	-28,116	-29,418	-30,783	-32,208	-33,699
Fire Specific Grants	-933	-877	-817	-817	-817	-817
Fire Pensions Grant	-1,107	-1,107	-1,107	-1,107	-1,107	-1,107
National Insurance Grants	0	-253	-253	-253	-253	-253
Minimum Funding Guarantee	-598	0	0	0	0	0
(Use of)/Contribution to Reserves	665	-501	-240	0	0	0
Total Funding	-39,470	-42,989	-43,730	-45,151	-46,772	-48,457

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Revised Appendix 1b – Reserves Position

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Usable Reserves	£000	£000	£000	£000	£000	£000
General Fund	-2,040	-2,040	-2,040	-2,040	-2,040	-2,040
Other Earmarked Reserves (excl. Control Room)	-5,290	-240	0	0	0	0
Revenue Contribution to Capital	-6,221	-4,954	-1,698	-1,139	-1,211	-2,439
Total Usable Reserves	-13,551	-7,234	-3,738	-3,179	-3,251	-4,479

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Revised Appendix 2 – Capital Programme

The table below summarises the capital programme from 2024/25 through to 2029/30 and is based on the revenue contribution to capital levels shown in the revised Appendix 1:

Capital Programme	2024-25 £000	2025-26 £000	2026-27 £000	2027-28 £000	2028-29 £000	2029-30 £000
Property	700	6,516	4,360	4,219	250	250
Hydraulic Equipment	70	54	59	85	90	95
Operational Equipment	95	100	105	110	115	120
Operational Red Fleet Vehicles (Fire Appliances)	887	0	311	326	343	360
Operational Red Fleet Vehicles (Specials)	440	350	0	760	760	0
Operational White Fleet Vehicles	0	78	0	0	0	0
BA and Associated Equipment	90	0	0	0	0	0
ICT	150	105	92	97	102	109
Slippage (Approved July 2023 Executive Committee)	1,300	0	0	0	0	0
In-year Movements	40	0	0	0	0	0
Current Year Slippage Forecast	-1,274	1,274	0	0	0	0
Forecast Overspend	126	0	0	0	0	0
Total Expenditure	2,624	8,477	4,927	5,597	1,660	934
Funding B/Fwd	-6,750	-6,221	-4,954	-1,698	-1,139	-1,211
In Year Funding	-2,095	-7,210	-1,671	-5,038	-1,732	-2,126
Funding (Available)/Deficit	-6,221	-4,954	-1,698	-1,139	-1,211	-2,439

Note 1 – Figures highlighted in BLUE are currently only indicative and are not being considered at this stage of the process.

Note 2 – Figures highlighted in GREEN include amounts provisionally set aside for a local training facility and refurbishment/rebuild of High Wycombe Fire Station each of which are subject to a future business cases and in the case of High Wycombe, an options appraisal paper.